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## Mining News

### HEGARDT RESIGNS POSITION.

Gives Up Position of Superintendent of Old Dominion Mine.

R. B. Hegardt, who returned from a trip to the coast, Friday night, confirmed the report of his resignation from the position of superintendent of the Old Dominion mine and smelter when interviewed by the Silver Belt.

Mr. Hegardt declined, however, to make any statement as to the cause of his resignation, which, he states, has already taken effect.

"I have plans in view for my future, but they are as yet uncompleted," said Hegardt yesterday. "For the present, I will remain in Globe. As to how long I will remain here or what I will do eventually, I am not in a position to state as yet."

"As to who my successor will be, I do not know. Mr. Kingston is in charge at present and will continue in that capacity, in all probability, until a permanent appointment is made," Globe Silver Belt.

### BUTTE-BALAKLAVA.

Company Making Preparations to Start Regular Shipments to Smelter.

Butte, Mont., Oct. 22.—Within the next few days the Butte-Balaklava Copper company will commence regular shipments of ore to the Washoe smelter at the rate of about 100 tons a day. The new ore bins, which are the first steel bins to be erected in the district, are about completed, waiting only adjustment of the loading rates. The bins have a holding capacity of 50 tons.

Without interfering with the hoisting of ore from the lower levels, the shaft will be raised to full three compartments. At the present time it is of two compartments from the surface to the 500-foot level, and from the latter to the 1,400-foot level it is of three compartments.

In order that hoisting facilities may be increased to at least 500 tons a day by the time the third compartment is raised to the surface, which will be in

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### GAY & STURGIS' GOSSIP.

New York, Oct. 22.—There is a very notable scarcity of Greene Cananea in the market and on the appearance of any responsible party should advance. The Nevada Cons. directors meet today and we are told will declare a 1 1/2 per cent annual dividend instead of 2 per cent as expected in some quarters. It is rumored that among the cheaper stocks, Silver Leaf is the favorite and rumor has it that the Crown Reserve is buying control of the property.—H. & W.

Boston, Oct. 22.—At a meeting of the directors of the Copper Range Consolidated company this morning, Mr. F. W. Denton was elected a director in place of Chas. H. Payne deceased. T. McKeever and F. W. Denton were also elected vice presidents.—Gay.

Boston, Oct. 22.—The time is near at hand when the Franklin will make a large increase in its output. The management is installing pumps which will relieve the shaft of the necessity for hoisting up water and as soon as the pumps are in place and working, the management will begin hoisting rock from the Pewabic lode.

There are now some 8,000 feet of openings on the lode and within a month or less the Franklin will start on its new career in the Pewabic lode which promises to be a very profitable one for the stockholders.—Financial News.

New York, Oct. 22.—At the metal exchange today a further weakness was shown in copper which showed a loss of 3/4 for both spot and December deliveries. Spot 12 and 12 1/2, Oct. 12 and 12 1/2, Nov. 12 and 12 1/2, December 12 1/2 and 12 1/2.

New York, Oct. 22.—Nevada Consolidated Copper Co. declared initial quarterly dividend of 37 1/2 cents per share placing stock on a \$1.50 per annum basis. Dividend payable December 31 to stock of record December 1.—Dow, Jones & Co.

Boston, Oct. 22.—The first section of the Ohio Copper Co. will, it is now expected, be put into operation next week. The Ohio copper adjoins the Utah Copper in the Bingham camp, and with capital and good management is believed to have the same possibilities of production and profits.—News-Bureau.

Calumet, Mich., Oct. 22.—The general market seemed to be under pressure all day and it had more the appearance of real liquidation than has yet been seen. Near the close all support seemed to be withdrawn.

Boston copper also showed weakness. Amalgamated selling at 80 1/2, Lake 34 1/2, North Butte 57 1/2, being the weak features.

Nevada Consolidated declared an initial quarterly dividend of 37 1/2 cents per share.

The price of copper was reduced 1/4 of a cent on the Metal Exchange today, which helped some in the decline in the prices of the stocks.

Curtis were weak in sympathy with the listed market, though North Lake was heavily bought in the early trading, advancing to 8 1/2. Indiana showed good buying at the opening, selling at 7 1/2, but weakened at the close. Ely Central advanced in the face of a weak market to 2 1/4.

New York, Oct. 22.—The exports of copper for week ended Oct. 21 were 6,920 tons, increase 2,271 tons.—Gay.

## STOCKS

Boston.—The market showed a reactionary tendency, especially Steel and Amalgamated. The local list sagged off also of its own weight but showed no liquidation of long stock. The closing was weak at the lowest prices of the day. It was simply a case of no news and scattered selling. There has been no general speculation in the copper and accounts are well protected. It will take considerable of a scare to shake out much stock and we do not look for any decline in the local market unless the New York stocks

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decline ten points from this level.—Paine, Webber & Co.

Boston, Mass., Oct. 22.—The market was heavy all day but did not get badly until the last hour, when there was evidence of heavy selling of Steel common. This had a depressing effect on the entire list. A good part of this selling was thought to be for London account, and there were rumors that gold would be exported in the near future, although it is admitted that it could not be shipped at a profit at present rate of exchange. The market has acted overbought for some time and looks tonight as though the reaction would be somewhat further.—R. Linzee Hall.

### BOSTON STOCKS.

(Paine, Webber & Co.)

Amal.	80 1/2	80 1/2
Adventure	50 1/2	51 1/2
Algonquin	50 1/2	51 1/2
Arcadian	4 1/2	4 1/2
Atlantic	10 1/2	11 1/2
Ariz. Con.	42 1/2	42 1/2
Boston Con.	19 1/2	20 1/2
Boston Con.	13 1/2	14 1/2
C. & A.	100	100
C. & H.	640	650
Centennial	37	37
Coalition	24 1/2	24 1/2
Copper Range	59	59
Daily West	7 1/2	8 1/2
East Butte	10 1/2	10 1/2
Franklin	10 1/2	10 1/2
Globe	9 1/2	9 1/2
Granby	95 1/2	95 1/2
Greene Can.	10 1/2	10 1/2
Hancock	10 1/2	10 1/2
Helvetic	6 1/2	6 1/2
Ind. Con.	24 1/2	24 1/2
Keweenaw	2 1/2	2 1/2
Lake	34 1/2	34 1/2
La Salle	14 1/2	14 1/2
Mammoth	5 1/2	5 1/2
Mimble	15 1/2	15 1/2
Michigan	6 1/2	6 1/2
Mohawk	60	60
Nev. Consol.	22 1/2	22 1/2
Nipissing	11 1/2	11 1/2
North Butte	57 1/2	57 1/2
North Lake	7 1/2	7 1/2
Ojibway	7 1/2	7 1/2
Old Dominion	43 1/2	43 1/2
Osceola	15 1/2	15 1/2
Pacific	30 1/2	30 1/2
Quincy	8 1/2	8 1/2
Shannon	10 1/2	10 1/2
S. & B.	14 1/2	14 1/2
Sup. & P.	10 1/2	10 1/2
Sup. Con.	57 1/2	57 1/2
Tamarack	6 1/2	6 1/2
Trinity	10 1/2	10 1/2
Utah Copper	16 1/2	16 1/2
U. S. M.	54 1/2	54 1/2
Utah Con.	4 1/2	4 1/2
Victoria	5 1/2	5 1/2
Wyandot	2 1/2	2 1/2
Wolverine	14 1/2	14 1/2

### UNLISTED STOCKS.

J. A. Minnear & Co. say today:

Copper stocks were decidedly weaker today. All bullish sentiment seemed to have vanished. Amalgamated showed the heaviest loss and closed at about the lowest figure for the day, a decline of two points. The Boston issues were dull and lower with few good bids remaining unfilled at the close. Sales of copper were reported today to have been made at a fraction below 13 cents, the lowest figure for months. The New York list was also lower, with Steel active as a leader. The present downward movement was described almost entirely to the state of the money market. Lake sold freely today breaking below 12 1/2. Indiana was active and fractionally lower at the close. North Lake moved down an active trader. The forthcoming annual reports will show a cash balance of \$750,000 on which to continue work for at least another year. The balance of the curb list was inclined to be slightly lower. Shattuck was an exception, closing at \$22 1/2. Nevada Consolidated declared its first dividend of 37 1/2 cents.

(J. A. Minnear & Co.)

Arizona & Michigan	65	65
Amherst	200	200
Black Mountain	20	20
Battle & London	20	20
Butte Blak.	9 1/2	10
Chemung	15	16
Col. Cons.	15	15
Chamberland Ely	1 1/2	1 1/2
Calumet & Montana	1 1/2	1 1/2
Calumet & Montana	1 1/2	1 1/2
Carlin Copper	1 1/2	1 1/2
Carson	1 1/2	1 1/2
Carrizo	1 1/2	1 1/2
Denn Arizona	1 1/2	1 1/2
First National Mining	1 1/2	1 1/2
Goldfield Cons.	1 1/2	1 1/2
Globe	1 1/2	1 1/2
Globe Cons.	1 1/2	1 1/2
Helvetic	1 1/2	1 1/2
Hercules	1 1/2	1 1/2
Ind. Con.	1 1/2	1 1/2
La Butte	1 1/2	1 1/2
Lake Copper	1 1/2	1 1/2
L. S. & A.	1 1/2	1 1/2
Live Oak	1 1/2	1 1/2
Mammoth	1 1/2	1 1/2
Montana Tonopah	1 1/2	1 1/2
Nevada Utah	1 1/2	1 1/2
Nipissing	1 1/2	1 1/2
North Lake	1 1/2	1 1/2
Ojibway	1 1/2	1 1/2

### NEW YORK STOCKS.

Gay & Sturgis furnish the following

New York quotations:

	Open	Close
Cons. Gas	142 1/2	142 1/2
North. Pacific	143 1/2	143 1/2
Penn.	143 1/2	143 1/2
Rendell	143 1/2	143 1/2
S. & O.	143 1/2	143 1/2
Stock Island	143 1/2	143 1/2
Tenn. Copper	143 1/2	143 1/2
Wabash	143 1/2	143 1/2
St. Paul	143 1/2	143 1/2
So. Pacific	143 1/2	143 1/2

### Gypsy Smith Leads His 30,000 Followers Through Chicago's Tenderloin



A FLASHLIGHT OF THE CROWD IN HIGH TOOK PART IN THE GREAT-EST RELIGIOUS DEMONSTRATION EVER WITNESSED IN CHICAGO.

Chicago, Ill., Oct. 22.—With the bands playing "Onward, Christian Soldiers," 30,000 of Chicago's Christian reformers headed by Gypsy Smith, invaded Chicago's red light district. A demonstration such as no American city has ever seen against vice was carried to

the doors of vice. Thousands of people lined the walk on either side as the procession marched to the very limit of the lower district, where halls had been secured in which Gypsy Smith himself and others delivered addresses against the vice they were out to fight.

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It is quite remarkable how light are the offerings of real stocks in the copper market. Buying orders at times can be executed only with difficulty. If this condition exists when the public is not in the market to any great extent, just what will happen when this public does begin to buy is not hard to realize.

An improvement in the metal situation must come. It may be postponed for a month or two, or three, but come it certainly will. The investor who does not wait for the last minute will be the one who will profit most.

Yesterday found much activity in Indiana, North Lake, Shattuck and Superior & Globe. Indications point to a continued interest in these issues. We will be pleased to tell why this condition exists. Ask us.

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**Additional Local**

REV. J. V. HARTNESS DEAD.

Presbyterian Clergyman, Well Known in U. P. Passes Away.

A Milwaukee dispatch says: Rev. J. V. Hartness, aged 59 years, one of the most prominent Presbyterian clergymen of the middle west, is dead from the effect of a cancerous growth after a long illness. He was born at Schenectady, N. Y. He was a clerk in the state land department at Lansing, Mich., for some years and was ordained to the ministry in 1886. He had charge of Sunday school missionary work in the Upper Peninsula for six years and then came here, where he had since made his home. He was for a time Sunday School missionary of the Milwaukee Presbytery. The past year his work has been in Oklahoma, although his family remained here. He leaves a widow, one son, who is a mining engineer in the west, and three daughters, all of whom are students at Carroll college. The funeral will be held Friday afternoon. President Wilbur O. Carrier of Carroll college officiating. Rev. Hartness was a member of the local Masonic lodge.

**WORK GREATER DISTANCES.**

Operator Williams, who has charge of the station of the United Wireless Telegraph company at Tamarack Junction, is preparing a plan by which he hopes to be able to work greater distances with the station. Mr. Williams asserts that the ground near the station is too dry for the ground plate, and to correct this difficulty he is trying to make arrangements to tap the water mains so that the ground may be moistened whenever necessary. No difficulty would be experienced in the winter time, and it is believed that this arrangement would make the Calumet station much more powerful.

**WATER TO BE SHUT OFF.**

Official announcement is made that

**SCHOOL OFFICERS' MEETING.**

A meeting for the school officers of Houghton county will be held at the high school building, Houghton, on Wednesday, Nov. 3, commencing at 9:30 a. m.; also there will be a session in the afternoon.

Hon. L. L. Wright, superintendent of public instruction, will talk on school hygiene, the township unit system and other points of law, and Mr. Fred L. Keeler, deputy, will talk on new school legislation.

Every school officer in this county should be present at both sessions, and be prepared to ask any questions bothering them.

The director of each school, or if he is unable to attend, one member of the school board, will receive \$2.00 and his expenses. WILLIAM BATH, Commissioner of Schools.